

AN ORDINANCE 99726

**AN ORDINANCE AUTHORIZING THE SUBMISSION OF THE U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) 108 LOAN PROGRAM APPLICATION TO HUD; AUTHORIZING THE ACCEPTANCE OF FUNDS IN AN AMOUNT NOT TO EXCEED \$57,000,000.00 UPON AWARD BY HUD; APPROVING THE HUD 108 LOAN PROGRAM BUDGET; AND AUTHORIZING THE NEGOTIATION AND EXECUTION OF ANY AND ALL DOCUMENTS IN CONNECTION THEREWITH.**

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**WHEREAS**, the U.S. Department of Housing and Urban Development (HUD) has announced the availability of funding through the HUD 108 Capital Improvement Program for the City's Capital Improvement Program projects; and

**WHEREAS**, projects approved or identified by City Council and City staff are to be specified in the City's application to HUD for said funds; and

**WHEREAS**, should such application be approved by HUD, it is necessary for the City to accept said award for a HUD 108 Loan in an amount not to exceed \$57,000,000.00; and

**WHEREAS**, inasmuch as all requirements for public notice and public hearings have been met, and all actions taken regarding said proposed program have been consistent with local and federal regulations, it is now the desire of the City to authorize the submission of the HUD 108 Loan Program application and authorize the acceptance of funds in an amount not to exceed \$57,000,000.00 upon award by HUD; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City of San Antonio's proposed HUD 108 Capital Improvement Program and budget are hereby approved. A copy of said program and budget is affixed hereto and incorporated herein for all purposes as Attachment I.

**SECTION 2.** The submission of an application to the U.S. Department of Housing and Urban Development (HUD) for a HUD 108 Loan in an amount not to exceed \$57,000,000.00 is hereby approved. The City Manager or her designee, either the Deputy City Manager, an Assistant City Manager, an Assistant to the City Manager, or the Director of Housing and Community

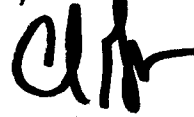
Development is hereby authorized to submit such application and to execute and submit any and all documentation in connection therewith.

**SECTION 3.** The annual debt payment for the HUD 108 Loan is hereby authorized to be included in the HUD Consolidated Plan, and staff is hereby directed to so include.

**SECTION 4.** Subject to and upon award by HUD of the said HUD 108 Loan, the City Manager or in her stead, either the Deputy City Manager, an Assistant City Manager, an Assistant to the City Manager, or the Director of Housing and Community Development is hereby authorized to accept same and to execute any and all documents required by HUD in connection therewith.

**SECTION 5.** This Ordinance shall be effective on the 25th day of September, 2004.

**PASSED AND APPROVED** this 16th day of September, 2004.



**M A Y O R**


**EDWARD D. GARZA**

**ATTEST:**



City Clerk

**APPROVED AS TO FORM:**

  
City Attorney